# **ENTREPRENEURSHIP GUIDE**

Assistance For Business Owners Looking To - Do More



Made Possible By...







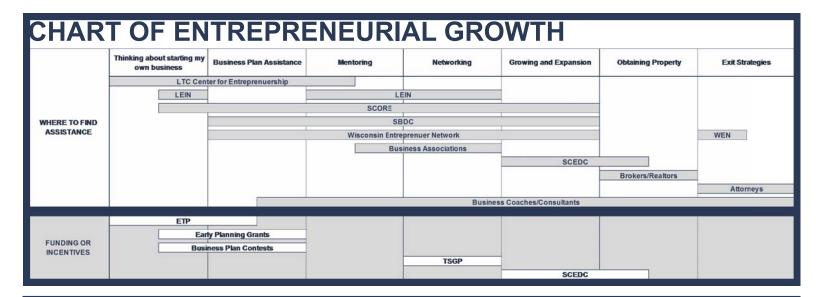
# ABOUT SHEBOYGAN COUNTY, WISCONSIN

Sheboygan County is located in east-central Wisconsin, along Lake Michigan between Milwaukee and Green Bay. Manufacturing, agriculture, education, and a strong work ethic are core elements of Sheboygan County's economy.

Sheboygan County has many world-class amenities to offer businesses, residents, and visitors. Communities within have been ranked as the best place to raise a family, the #1 hometown in the USA, one of the best places to retire, and one of the best small places for business and careers over the last 20 years. With all of these accolades, you are sure to find Sheboygan County a spectacular place to simply do more.



View what makes Sheboygan County unique at: <a href="https://www.SheboyganCountyEDC.com/OurPromise">www.SheboyganCountyEDC.com/OurPromise</a>



## WHERE TO FIND ASSISTANCE

#### LTC Center for Entrepreneurship | www.gotoltc.com/businessIndustry/centerForEntrepreneurship.php

Organization: Lakeshore Technical College (LTC)

Resource(s): Business plan development; One-on-one business consulting; Educational seminars; Regional networking

Best for: Most business start-ups; General business plan assistance

Cost: Consulting is free; Seminars and networking may have marginal costs associated

#### **LEIN** | www.gotoltc.com/businessIndustry/centerForEntrepreneurship.php

Organization: Lakeshore Entrepreneurs and Inventors Network (LEIN)

Resource(s): Network; Educational seminars

Best for: Entrepreneurs looking for help with a new product or service; Existing businesses looking to network

Cost: Very low membership cost

#### SCORE | www.sewisconsin.score.org/chapters/score-se-wisconsin

Organization: SCORE

Resource(s): Business plan development; One-on-one business consulting; Existing business mentorship

Best for: Existing business struggling with an ongoing issues; New Business Start-Ups

Cost: Consulting and mentoring is free

#### SBDC | www.uwosh.edu/cob/sbdc

Organization: Small Business Development Center (SBDC)

Resource(s): Business plan development; New product or service development; One-on-one business consulting; Business

mentorship; Second stage growth mentoring

Best for: Entrepreneurs looking for help with a new product or service; Existing businesses considering expansion

Cost: Consulting and mentoring is typically free

#### Wisconsin Entrepreneurial Network | www.wenportal.org

Organization: Wisconsin Entrepreneurial Network (WEN)

Resource(s): One-on-one business counseling: Assists high-growth companies; Assists minority-owned companies;

Networking: Education seminars

Best for: High-growth companies; Minority-owned companies

Cost: Primarily free

#### **Business Associations**

Organization: Local Chambers of Commerce; Industry-specific associations

Resource(s): Networking; Business Assistance Teams; Working on industry-specific challenges and opportunities; Local

**Business Information** 

#### **Local Chambers of Commerce**

#### SCEDC | www.ShebogyanCountyEDC.com

Organization: Sheboygan County Economic Development Corporation

Resource(s): Non-traditional financing; Incentives; Real-estate search/consulting; Referrals

Best for: Companies looking to expand or move; Companies that cannot obtain financing through traditional

means; Entrepreneurs who just want to know what resources are available

Cost: None

#### **Brokers/Realtors**

Organization: Realtors, Real-estate brokers

Resource(s): Property search; Purchase negotiation

Best for: Companies looking to sell or purchase property

Cost: Commission-based

#### **Attorneys**

Organization: Law offices

Resource(s): Business legal formation; Contract writing/review; Ownership/equity changes

Best for: Companies looking to protect their interest at any time

Cost: Varies, Typically pay by hour or project

#### **Business Consultants**

Organization: Individual business consultants

Resource(s): Expertise in general and specific areas
Best for: Entrepreneurs willing to pay for assistance
Cost: Varies, Typically pay by hour or project

### **FUNDING AND INCENTIVES**

#### ETP (Entrepreneurship Training Program) | www.wenportal.org/ToolsandResources/FinancingYourBusiness/

Grants1/ETP.htm

Contact: Wisconsin Entrepreneurial Network

Type: Grant to cover a portion of the cost of a high-quality entrepreneurship course

Pros (+): It is a grant for serious entrepreneurs

Cons(-): Must make a business plan or grant monies cannot be received; Competitive process

#### Early Planning Grants (EPG) | www.wenportal.org/ToolsandResources/FinancingYourBusiness/Grants1/EPG.htm

Contact: Wisconsin Entrepreneurial Network (WEN)

Type: Grant to cover part of professional services needed to start-up a business or receive financing

Pros (+): Funds to develop a high-tech or high-impact business

Cons(-): Competitive process; Does not cover "soft costs"; Not for "average entrepreneur"

#### Business Plan Contests | www.wenportal.org/ToolsandResources/FinancingYourBusiness/Grants1/EPG.htm

Contact: Varies

Type: Several competitions are held to rate business plans

Pros (+): Good way to get feed-back on business plan; Winners typically receive funding to help start the busi-

ness; Generates press coverage

Cons(-): Entry fee; Feedback not immediate

#### TAG (Technology Assistance Grants) | www.wenportal.org/ToolsandResources/FinancingYourBusiness/Grants1/

TAG.htm

Contact: Wisconsin Entrepreneurial Network (WEN)

Type: Grant

Pros (+): Help cover costs to apply for an STTR or SBIR grant; Helps work through technical issues and sales

presentation

Cons(-): It is a state grant to help apply for a larger Federal grant

#### SCEDC (Sheboygan County Economic Development Corporation) | www.SheboyganCountyEDC.com

Contact: Sheboygan County Economic Development Corporation

Type: Resources; Market Information; Incentives; Financing; General Questions; Real Estate

Pros (+): No cost; Many referrals and connections can be made; Lots of information available by just asking

Cons(-): The SCEDC does not have direct control over most resources

#### OTHER ON LINE ENTREPRENEUR RESOURCES

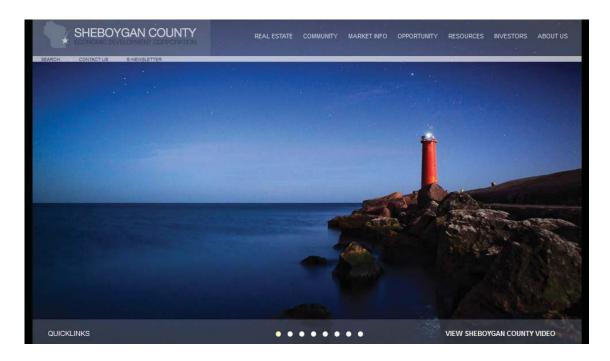
Entrepreneur Magazine www.entrepreneur.com

Inc. Magazine www.inc.com

SBA Resource Directory www.business.gov

SCORE – Counselors to America's Small Businesses www.SCORE.org

# VIEW OUR OTHER BUSINESS GUIDES AT www.SheboyganCountyEDC.com/Guides



## ABOUT THE SCEDC

The Sheboygan County Economic Development Corporation (SCEDC) is a non-profit public/private partnership with the goal of increasing jobs and investment in Sheboygan County, Wisconsin. We have been successful in this effort by leading initiatives to support business and community development, forging strong strategic partnerships with key local and regional organizations, assisting businesses one-on-one with a variety of short and long-term needs, and providing the most accurate up-to-date information available to our clients and stakeholders.



Watch some of our success stories: www.SheboyganCountyEDC.com/KeepingThePromise